



PRESS RELEASE

For Immediate Release

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Vip Rubber and Plastic Company Moving Ontario Plastic Extrusion Division To Minden, Nevada

La Habra, Ca – Vip Rubber and Plastic Company (Vip) announced today they will be moving their newly acquired plastic division, located in Ontario, Ca., to Minden, Nv. Vip's main manufacturing base in La Habra, Ca., will be unaffected by the move. Vip is a custom manufacturer and have 11 operational extrusion lines in the Nevada plant. Products produced include, but are not limited to, automotive step pads, shopping cart bumpers, basic tubing and co-extrusion. Vip produces custom products built to customer specifications.

"We are very happy to be moving this division to Minden," said Howard Vipperman, President and CEO of VIP. "We could have located anywhere, but Nevada has the best, most business friendly environment of all the places we looked at."

The physical move will take place over Vip's normal holiday shutdown and should not affect customers in any way. In order to create a seamless transition, Vip will ship orders, that were previously will-called in California, at their cost. Vip is experienced with moving, with three transitions in the past, and will be up and running in La Habra at all times. Vip plans to be fully operational in Nevada by January 4th, 2016.

Vip is offering the current employees in Ontario incentives to join the company in Minden. "We absolutely want this team in Ontario to stay on board with us," said Vipperman. "And, we look forward to blending in new talent from the Minden area."

The move to Nevada was prompted by the business friendly environment that Nevada offers. "The industrial-sized real estate is about half the cost of a building in California, utility rates are lower and the cost of startup and fees are much less," said Vipperman. "The overall cost of doing business is drastically reduced. With no state income tax, every employee gets a pay raise."

According to the Nevada governor's office of economic development, the state of Nevada has no personal income, corporate income, unitary, franchise or inventory taxes. It also offers personal property, modified business, and large-scale energy use abatements, as well as sales & use tax deferrals. In addition to our excellent tax policies, Nevada offers several financial incentives to businesses willing to make multi-year commitments to jobs and capital investments.

- Vip's **Ontario plastic division** (formerly Bandlock) moving to 2393 Heybourne Road in Minden, NV
- Nevada facility will be functional on January 4th, 2016
- Vip's main manufacturing plant in La Habra, Ca will be unaffected
- All phone numbers and sales contacts will remain the same
- Previously will-called orders will be shipped at Vip's cost